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**X LIMITED
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c Dr. To Debenture Application A/c (Application money received on 30,000 debentures @ Rs. 20 each)		6,00,000	6,00,000
	Debenture Application A/c Dr. To 8% Debentures account To Debenture Allotment A/c To Bank A/c (Debenture Application money for 15,000 debentures transferred to Debentures A/c, excess credited to Debenture Allotment A/c and money refunded on rejected applications)		6,00,000	3,00,000 2,00,000 1,00,000
	Debenture Allotment A/c Dr. To 8% Debentures A/c (Allotment money due on 15,000 debentures @ ₹ 80 each)		12,00,000	12,00,000
	Bank A/c Dr. To Debenture Allotment A/c (Balance of allotment money received on 15,000 debentures)		10,00,000	10,00,000