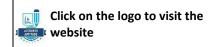
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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c	Dr.		50,00,000	
	To Debenture Application and Allotment A/c				50,00,000
	(Application money on 9% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		50,00,000	
	To 9% Debentures A/c				50,00,000
	(Debentures application money transferred to 9%				
	Debentures Account)				
(ii)	Bank A/c	Dr.		10,70,000	
	To Debenture Application and Allotment A/c		7		10,70,000
	(Application money on 8% Debentures received)				
	APIIIUDE				
	Debenture Application and Allotment A/c	Dr.		10,70,000	
	To 8% Debentures A/c				10,00,000
	To Securities Premium Reserve A/c				70,000
	(Debentures application money transferred to 8%				
	Debentures and Securities Premium account)				

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c	Dr.		67,500	
	To Debenture Application and Allotment A/c				67,500
	(Application money on 8% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		67,500	
	Loss/Discount on issue of Debentures A/c	Dr.		7,500	
	To 8% Debentures A/c				75,000
	(Debentures application money transferred to 8%				
	Debentures A/c)				
(iv)	Bank A/c	Dr.		1,05,000	
	To Debenture Application and Allotment A/c				1,05,000
	(Application money on 9% Debentures received)				
	ACCOUNTS		7		
	Debenture Application and Allotment A/c	Dr.		1,05,000	
	Loss on Issue of Debentures A/c	Dr.		8,000	
	To 9% Debentures A/c	×			1,00,000
	To Securities Premium Reserve A/c	7			5,000
	To Premium on redemption of Debentures A/c				8,000
	(Debentures application money transferred to 9%				
	Debentures A/c)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(v)	Bank A/c	Dr.		45,000	
	To Debenture Application and Allotment A/c				45,000
	(Application money on 9% Debentures received)				
	Debenture Application and Allotment A/c	Dr.		45,000	
	Loss on issue of debentures A/c	Dr.		10,000	
	To 9% Debentures A/c				50,000
	To Premium on Redemption of Debentures A/c				5,000
	(Debentures application money transferred to 9%				
	Debentures A/c and Premium on debenture account				

