

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% Debentures received)		50,00,000	50,00,000
	Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Debentures application money transferred to 9% Debentures Account)		50,00,000	50,00,000
(ii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 8% Debentures received)		10,70,000	10,70,000
	Debenture Application and Allotment A/c Dr. To 8% Debentures A/c To Securities Premium Reserve A/c (Debentures application money transferred to 8% Debentures and Securities Premium account)		10,70,000	10,00,000 70,000

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 8% Debentures received)		67,500	67,500
	Debenture Application and Allotment A/c Dr. Loss/Discount on issue of Debentures A/c Dr. To 8% Debentures A/c (Debentures application money transferred to 8% Debentures A/c)		67,500 7,500	75,000
(iv)	Bank A/c Dr. To Debenture Application and Allotment A/c (Application money on 9% Debentures received)		1,05,000	1,05,000
	Debenture Application and Allotment A/c Dr. Loss on Issue of Debentures A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c To Premium on redemption of Debentures A/c (Debentures application money transferred to 9% Debentures A/c)		1,05,000 8,000	1,00,000 5,000 8,000



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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(v)	Bank A/c To Debenture Application and Allotment A/c (Application money on 9% Debentures received)	Dr.	45,000	45,000
	Debenture Application and Allotment A/c Loss on issue of debentures A/c To 9% Debentures A/c To Premium on Redemption of Debentures A/c (Debentures application money transferred to 9% Debentures A/c and Premium on debenture account)	Dr. Dr.	45,000 10,000	50,000 5,000

