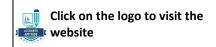
## **JOURNAL**

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c	Dr.		3,00,000	
	To Debenture Application and Allotment A/c				3,00,000
	(Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		3,00,000	
	Loss on issue of Debentures A/c	Dr.		15,000	
	To 11% Debentures A/c				3,00,000
	To Premium on Redemption of Debentures A/c				15,000
	(Issue of 3,000, 11% Debenture of Rs. 100 each at				
	par, redeemable at 5% premium)				
(ii)	Bank A/c	Dr.		4,20,000	
	To Debentures Application and Allotment A/c	ę			4,20,000
	(Debenture application money received)			7	
	Debenture Application and Allotment A/c	Dr.		4,20,000	
	Loss on issue of Debentures A/c	Dr.		40,000	
	To 12% Debentures A/c		4		4,00,000
	To Securities Premium Reserve A/c				20,000
	To Premium on Redemption of Debentures A/c				40,000
	(Issue of 4,000, 12% Debenture of Rs. 100 each at				
	5% premium, redeemable at 10% premium)				

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c	Dr.		3,00,000	
	To Debenture Application and Allotment A/c				3,00,000
	(Debenture application money received)				
	Debenture Application and Allotment A/c	Dr.		3,00,000	
	To 9% Debentures A/c				3,00,000
	(Issue of 3,000, 9% Debenture of Rs. 100 each at par				
	redeemable at par)				
(iv)	Bank A/c	Dr.		6,30,000	
	To Debenture Application and Allotment A/c	U			6,30,000
	(Debenture application money received)				
	Debenture Application and Allotment A/c I	Dr.		6,30,000	
	Discount / Loss on Issue of Debentures A/c	Dr.		70,000	
	To 9% Debentures A/c				7,00,000
	(Issue of ₹7,00,000, 9% Debenture at a discount of				
	10% redeemable at par)				
			K		
(v)	Bank A/c	Dr.		9,00,000	
	To Debenture Application and Allotment A/c				9,00,000
	(Debenture application money received)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Debenture Application and Allotment A/c	Dr.		9,00,000	
	Loss on issue of Debentures A/c	Dr.		1,50,000	
	To 9% Debenture A/c				10,00,000
	To Premium on Redemption of Debentures A/c				50,000
	(Issue of 10,000, 9% Debenture of Rs. 100 each at				
	10% discount redeemable at 5% premium)				

