


 <p>Click on the logo to visit the website</p>	<p>Session 2021-22 Main Term-2 Zone-1, Set-1</p>	<p>Q-9</p>	 <p>Click on logo to visit our Channel</p>
---	--	------------	---

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)		3,00,000	3,00,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 11% Debentures A/c To Premium on Redemption of Debentures A/c (Issue of 3,000, 11% Debenture of Rs. 100 each at par, redeemable at 5% premium)		3,00,000 15,000	3,00,000 15,000
(ii)	Bank A/c Dr. To Debentures Application and Allotment A/c (Debenture application money received)		4,20,000	4,20,000
	Debenture Application and Allotment A/c Dr. Loss on issue of Debentures A/c Dr. To 12% Debentures A/c To Securities Premium Reserve A/c To Premium on Redemption of Debentures A/c (Issue of 4,000, 12% Debenture of Rs. 100 each at 5% premium, redeemable at 10% premium)		4,20,000 40,000	4,00,000 20,000 40,000

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(iii)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)		3,00,000	3,00,000
	Debenture Application and Allotment A/c Dr. To 9% Debentures A/c (Issue of 3,000, 9% Debenture of Rs. 100 each at par redeemable at par)		3,00,000	3,00,000
(iv)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)		6,30,000	6,30,000
	Debenture Application and Allotment A/c Dr. Discount / Loss on Issue of Debentures A/c Dr. To 9% Debentures A/c (Issue of ₹7,00,000, 9% Debenture at a discount of 10% redeemable at par)		6,30,000 70,000	7,00,000
(v)	Bank A/c Dr. To Debenture Application and Allotment A/c (Debenture application money received)		9,00,000	9,00,000

 Click on the logo to visit the website	Session 2021-22 Main Term-2 Zone-1, Set-1	Q-9	 Click on logo to visit our Channel
---	--	------------	---

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Debenture Application and Allotment A/c	Dr.	9,00,000	
	Loss on issue of Debentures A/c	Dr.	1,50,000	
	To 9% Debenture A/c			10,00,000
	To Premium on Redemption of Debentures A/c			50,000
	(Issue of 10,000, 9% Debenture of Rs. 100 each at 10% discount redeemable at 5% premium)			

