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Session 2022-23
Main Zone-5, Set-1



Q-34



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Particulars	Details (Rs.)	Amount (Rs.)
Cash Flow from Investing Activities		
Purchase of Machinery	(12,00,000)	
Sale of Machinery	4,10,000	
Net Cash used in Investing Activities		(7,90,000)
Cash Flow from Financing Activities		
Redemption of 11% Debentures	(20,00,000)	
Premium on Redemption of 11% Debentures	(2,00,000)	
Interest paid on 11% Debentures	(5,50,000)	
Issue of equity share capital	30,00,000	
Dividend paid on equity shares	(3,00,000)	
Net Cash used in Financing Activities		(50,000)

ACCOUNTS
APTITUDE

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MACHINERY ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance b/d	20,00,000	By Accumulated Depreciation A/c	20,000
To Statement of P & L (gain)	30,000	By Bank A/c (Sale)	4,10,000
To Bank A/c (Purchase)	12,00,000	By Balance c/d	28,00,000
Total	32,30,000	Total	32,30,000

ACCUMULATED DEPRECIATION ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Machinery A/c (B.F.)	20,000	By Balance b/d	60,000
To Balance c/d	90,000	By Depreciation A/c	50,000
Total	1,10,000	Total	1,10,000

Cost of the Machine	₹4,00,000
Accumulated Depreciation	₹20,000
Book Value	₹3,80,000
Sales Consideration	₹4,10,000
Profit	₹30,000