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**JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c <span style="float: right;">Dr.</span> To Equity Share Application A/c (Being Application money received)		35,00,000	35,00,000
	Equity Share Application A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c To Equity Share Allotment A/c (Being Share allotted on proportionate basis and excess amount received on application adjusted towards allotment)		35,00,000	25,00,000 10,00,000
	Equity Share Allotment A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c To Securities Premium Reserve A/c (Being Share allotment money including premium due)		20,00,000	10,00,000 10,00,000
	Bank A/c <span style="float: right;">Dr.</span> Calls in Arrears A/c <span style="float: right;">Dr.</span> To Equity Share Allotment A/c (Being Allotment money received, except for 5,000 shares)		9,00,000 1,00,000	10,00,000

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Date	Particulars	LF	Debit (Rs.)	Credit (Rs.)
	Equity Share First and Final Call A/c Dr. To Equity Share Capital A/c (Being shares first and final call money due)		15,00,000	15,00,000
	Bank A/c Dr. Calls in Arrears A/c Dr. To Equity Share First and Final Call A/c (Being first and final call money received, except for 5,000 shares)		13,50,000 1,50,000	15,00,000
	Equity Share Capital A/c Dr. Securities premium Reserve A/c Dr. To Share Forfeited A/c To Calls in Arrears A/c (Being 5,000 shares forfeited for non-payment of allotment money and first and final call money)		5,00,000 1,00,000	3,50,000 2,50,000
	Bank A/c Dr. Share Forfeited A/c Dr. To Share Capital A/c (Being Forfeited shares reissued at Rs. 90 per share, as fully paid up)		4,50,000 50,000	5,00,000
	Shares Forfeited A/c Dr. To Capital Reserve A/c (Being shares forfeited money transferred to Capital Reserve)		3,00,000	3,00,000