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**ZOOM LIMITED  
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c <span style="float: right;">Dr.</span> To Equity Share Application A/c (Being Application money received)		19,80,000	19,80,000
	Equity Share Application A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c To Equity Share Allotment A/c To Bank A/c (Being Share allotted and balance refunded)		19,80,000	15,00,000 3,00,000 1,80,000
	Equity Share Allotment A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c To Securities Premium Reserve A/c (Being Share allotment money including premium due)		25,00,000	20,00,000 5,00,000
	Bank A/c <span style="float: right;">Dr.</span> Calls in Arrears A/c <span style="float: right;">Dr.</span> To Equity Share Allotment A/c To Calls in Advance A/c (Being Allotment money received)		21,99,500 2,000	22,00,000 1,500

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<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit (Rs.)</b>	<b>Credit (Rs.)</b>
	Equity Share Capital A/c <span style="float: right;">Dr.</span> Securities premium Reserve A/c <span style="float: right;">Dr.</span> To Share Forfeited A/c To Calls in Arrears A/c (Being 1,000 shares forfeited for non-payment of allotment including premium)		7,000 1,000	6,000 2,000
	Bank A/c <span style="float: right;">Dr.</span> To Share Capital A/c To Securities Premium Reserve A/c (Being Forfeited shares reissued at Rs. 14 per share)		14,000	7,000 7,000
	Shares Forfeited A/c <span style="float: right;">Dr.</span> To Capital Reserve A/c (Being shares forfeited money transferred to Capital Reserve account)		6,000	6,000