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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c <span style="float: right;">Dr.</span> To Equity Share Application A/c (Being Application money received on 1,40,000 shares)		7,00,000	7,00,000
	Equity Share Application A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c To Equity Share Allotment A/c (Being Application money transferred to share capital and share allotment)		7,00,000	4,00,000 3,00,000
	Equity Share Allotment A/ <span style="float: right;">Dr.</span> To Equity Share Capital To Securities Premium Reserve A/c (Being Allotment money due)		7,20,000	4,00,000 3,20,000
	Bank A/c <span style="float: right;">Dr.</span> Calls in arrears A/c <span style="float: right;">Dr.</span> To Equity Share Allotment A/c (Being Allotment money received)		4,15,800 4,200	4,20,000

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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Equity Share Capital A/c <span style="float: right;">Dr.</span> Securities Premium Reserve <span style="float: right;">Dr.</span> To Share Forfeiture A/c To Calls in arrears A/c (Being 800 shares forfeited)		8,000 3,200	7,000 4,200
	Bank A/c <span style="float: right;">Dr.</span> Share Forfeiture A/c <span style="float: right;">Dr.</span> To Equity Share Capital A/c (Being 800 shares reissued)		7,200 800	8,000
	Share Forfeiture A/c <span style="float: right;">Dr.</span> To Capital Reserve A/c (Being Gain on reissue of shares transferred to capital reserve)		6,200	6,200