

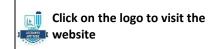
Session 2019-20 Compartment

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		Debit (Rs.)	Credit (Rs.)
Bank A/c Dr.		7,00,000	
To Equity Share Application A/c			7,00,000
(Being Application money received on 1,40,000 shares)			
Equity Share Application A/c Dr.		7,00,000	
To Equity Share Capital A/c			4,00,000
To Equity Share Allotment A/c			3,00,000
(Being Application money transferred to share capital and			
share allotment)			
Equity Share Allotment A/		7,20,000	
To Equity Share Capital	7		
To Securities Premium Reserve A/c			4,00,000
(Being Allotment money due)			3,20,000
X			
Bank A/c Dr.		4,15,800	
Calls in arrears A/c Dr.		4,200	
To Equity Share Allotment A/c			4,20,000
(Being Allotment money received)			



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Equity Share Capital A/c	Dr.		8,000	
	Securities Premium Reserve	Dr.		3,200	
	To Share Forfeiture A/c				7,000
	To Calls in arrears A/c				4,200
	(Being 800 shares forfeited)				
	Bank A/c	Dr.		7,200	
	Share Forfeiture A/c	Dr.		800	
	To Equity Share Capital A/c				8,000
	(Being 800 shares reissued)				
	Share Forfeiture A/c	Dr.		6,200	
	To Capital Reserve A/c		7		6,200
	(Being Gain on reissue of shares transferred to capital				
	reserve)				