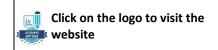
## BOOKS OF GANGA LTD. JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c	Dr.		30,000	
	To Equity Share Application A/c				30,000
	(Application money received on 15,000 shares)				
	Equity Share Application A/c	Dr.		30,000	
	To Equity Share Capital A/c				20,000
	To Equity Share Allotment A/c				4,000
	To Bank A/c				6,000
	(Application money transferred to Equity share				
	capital A/c, Excess money received adjusted towards				
	allotment and money refunded on rejected				
	applications)			7	
	Equity Share Allotment A/c	Dr.		30,000	
	To Equity Share Capital A/c				30,000
	(Amount due on allotment)	- >			
	Bank A/c	Dr.		25,480	
	Calls in Arrears A/c	Dr.		520	
	To Equity Share Allotment A/c				26,000
	(Allotment money received except that on 200				
	shares)				



Session 2022-23 Main Zone-2, Set-1

Q-25\*



Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Equity Share Capital A/c	Dr.		1,000	
	To Calls in Arrears A/c				520
	To Forfeited Shares A/c				480
	(Forfeiture of 200 shares for non-payment of				
	allotment money)				
	Equity Share First Call A/c	Dr.		29,400	
	To Equity Share Capital A/c				29,400
	(Money due on 9,800 shares on First Call)				
	Bank A/c	Dr.		29,400	
	To Equity Share first call A/c				29,400
	(Money received on First Call)				

