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JOURNAL ENTRIES IN THE BOOKS OF SHAKTIMAAN LTD

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Share Application A/c Dr. To Share Capital A/c To Securities Premium A/c To Share Allotment A/c (Being Application money utilised)		6,00,000	2,00,000 2,00,000 2,00,000
(ii)	Share Allotment A/c Dr. To Share Capital A/c (Being allotment due with premium)		5,00,000	5,00,000
(iii)	Share First and Final Call A/c Dr. To Share Capital A/c (Being call money due)		3,00,000	3,00,000
(iv)	Calls in Arrears A/c Dr. To Share First and Final Call A/c (Being call money received except of Simba)		15,000	15,000
(v)	Share Capital A/c Dr. To Forfeited Shares A/c To Calls in Arrears A/c (Being Simba's shares forfeited)		50,000	35,000 15,000

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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(vi)	Forfeited Shares A/c Dr. To Capital Reserve A/c (Being gain on re-issue transferred to Capital Reserve)		14,000	14,000

CASH BOOK (WITH BANK COLUMN ONLY)

Date	Particulars	L.F.	Amount (Rs.)	Date	Particulars	L.F.	Amount (Rs.)
(i)	To Share Application A/c		7,20,000	(ii)	By Share Application A/c		1,20,000
(iii)	To Share Allotment A/c		3,00,000				
(iv)	To Share First and Final Call A/c		2,85,000				
(v)	To Share Capital A/c To Securities Premium A/c		20,000 6,000	(vi)	By Balance c/d		12,11,000
			13,31,000				13,31,000