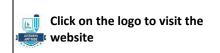


JOURNAL ENTRIES IN THE BOOKS OF SHAKTIMAAN LTD

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Share Application A/c Dr.		6,00,000	
	To Share Capital A/c			2,00,000
	To Securities Premium A/c			2,00,000
	To Share Allotment A/c			2,00,000
	(Being Application money utilised)			
(ii)	Share Allotment A/c Dr.		5,00,000	
	To Share Capital A/c			5,00,000
	(Being allotment due with premium)			
(iii)	Share First and Final Call A/c Dr.		3,00,000	
	To Share Capital A/c			3,00,000
	(Being call money due)			
(iv)	Calls in Arrears A/c Dr.		15,000	
	To Share First and Final Call A/c			15,000
	(Being call money received except of Simba)	7		
(v)	Share Capital A/c Dr.		50,000	
	To Forfeited Shares A/c			35,000
	To Calls in Arrears A/c			15,000
	(Being Simba's shares forfeited)			



Session 2023-24 Sample

Q-23*



Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(vi)	Forfeited Shares A/c	Dr.		14,000	
	To Capital Reserve A/c				14,000
	(Being gain on re-issue transferred to Capital				
	Reserve)				

CASH BOOK (WITH BANK COLUMN ONLY)

Date	Particulars	L.F.	Amount (Rs.)	Date	Particulars	L.F.	Amount (Rs.)
(i)	To Share Application A/c		7,20,000	(ii)	By Share Application A/c		1,20,000
(iii)	To Share Allotment A/c		3,00,000				
(iv)	To Share First and Final						
	Call A/c		2,85,000				
(v)	To Share Capital A/c		20,000	(vi)	By Balance c/d		12,11,000
	To Securities Premium A/c		6,000				
	-		13,31,000	DE.			13,31,000