

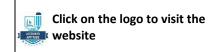
Session 2023-24 Sample

Q-23*



JOURNAL ENTRIES IN THE BOOKS OF ROCKSTAR LTD

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr.		16,00,000	
	To Share Application A/c			16,00,000
	(Being Application money received)			
(ii)	Share Application A/c Dr.		16,00,000	
	To Share Capital A/c			10,00,000
	To Share Allotment A/c			5,00,000
	To Bank A/c			1,00,000
	(Being Application money utilised)			
(iii)	Share Allotment A/c Dr. Dr.		8,00,000	
	To Share Capital A/c			4,00,000
	To Securities Premium A/c			4,00,000
	(Being allotment due with premium)	7		
(iv)	Bank A/c Dr.		2,85,000	
	Calls in Arrears A/c Dr.		15,000	
	To Share Allotment A/c	×		3,00,000
	(Being allotment received except of Simba)			
(v)	Share First and Final Call A/c Dr.		6,00,000	
	To Share Capital A/c			6,00,000
	(Being call money due)			



Session 2023-24 Sample

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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(vi)	Bank A/c	Dr.		5,70,000	
	Calls in Arrears A/c	Dr.		30,000	
	To Share First and Final Call A/c				6,00,000
	(Being call money received except of Simba)				
(vii)	Share Capital A/c	Dr.		1,00,000	
	Securities Premium A/c	Dr.		15,000	
	To Forfeited Shares A/c				70,000
	To Calls in Arrears A/c				45,000
	(Being Simba's shares forfeited)	Ų.l			
(viii)	Bank A/c	Dr.		48,000	
	Forfeited Shares A/c	Dr.		12,000	
	To Share Capital A/c				60,000
	(Being forfeited shares re-issued)	5			
(ix)	Forfeited Shares A/c	Dr.		30,000	
	To Capital Reserve A/c				30,000
	(Being gain on re-issue transferred to Capital	- /	100		
	Reserve)		*		