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JOURNAL ENTRIES IN THE BOOKS OF ROCKSTAR LTD

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(i)	Bank A/c Dr. To Share Application A/c (Being Application money received)		16,00,000	16,00,000
(ii)	Share Application A/c Dr. To Share Capital A/c To Share Allotment A/c To Bank A/c (Being Application money utilised)		16,00,000	10,00,000 5,00,000 1,00,000
(iii)	Share Allotment A/c Dr. Dr. To Share Capital A/c To Securities Premium A/c (Being allotment due with premium)		8,00,000	4,00,000 4,00,000
(iv)	Bank A/c Dr. Calls in Arrears A/c Dr. To Share Allotment A/c (Being allotment received except of Simba)		2,85,000 15,000	3,00,000
(v)	Share First and Final Call A/c Dr. To Share Capital A/c (Being call money due)		6,00,000	6,00,000

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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(vi)	Bank A/c Dr. Calls in Arrears A/c Dr. To Share First and Final Call A/c (Being call money received except of Simba)		5,70,000 30,000	6,00,000
(vii)	Share Capital A/c Dr. Securities Premium A/c Dr. To Forfeited Shares A/c To Calls in Arrears A/c (Being Simba's shares forfeited)		1,00,000 15,000	70,000 45,000
(viii)	Bank A/c Dr. Forfeited Shares A/c Dr. To Share Capital A/c (Being forfeited shares re-issued)		48,000 12,000	60,000
(ix)	Forfeited Shares A/c Dr. To Capital Reserve A/c (Being gain on re-issue transferred to Capital Reserve)		30,000	30,000