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Session 2022-23
Main Zone-5, Set-1



Q-23*



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BOOKS OF VIPIN LIMITED
JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Share Capital A/c Dr. To Share Forfeiture A/c To Calls in Arrears A/c (Being forfeiture of 10,000 shares for non-payment of second and final call of Rs. 2 per share)		1,00,000	80,000 20,000
	Bank A/c Dr. Forfeited Shares A/c Dr. To Share Capital A/c (Being reissue of 6,000 shares at Rs. 7 per share fully paid up)		42,000 18,000	60,000
	Forfeited Shares A/c Dr. To Capital Reserve A/c (Being gain on 6,000 reissued shares transferred to capital reserve)		30,000	30,000

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BOOKS OF DEEPAK LIMITED

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Share Capital A/c Dr. To Forfeited Shares A/c To Calls in Arrears A/c (Being forfeiture of 800 shares for non-payment of first call of Rs. 3 per share)		6,400	4,000 2,400
	Bank A/c Dr. To Share Capital A/c To Securities Premium Reserve A/c (Being reissue of 800 shares for Rs. 12 per share fully paid up)		9,600	8,000 1,600
	Forfeited Shares A/c Dr. To Capital Reserve A/c (Being gain on 800 reissued shares transferred to capital reserve)		4,000	4,000