

Session 2022-23 Main Zone-5, Set-1

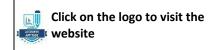
Q-23*



BOOKS OF VANI LIMITED

JOURNAL

| Date | Particulars | | L.F. | Debit (Rs.) | Credit (Rs.) |
|------|--|----|------|-------------|--------------|
| | Bank A/c | r. | | 6,00,000 | |
| | To Equity Share Application & Allotment A/c | | | | 6,00,000 |
| | (Being application amount received on 1,50,000 | | | | |
| | shares) | | | | |
| | Equity Share Application & Allotment A/c | r. | | 6,00,000 | |
| | To Equity Share Capital A/c | | | | 3,00,000 |
| | To Securities Premium A/c | И | | | 1,00,000 |
| | To Calls in Advance A/c | 7 | | | 2,00,000 |
| | (Being application amount transferred to equity | | | | |
| | share capital, securities premium & calls in | | | | |
| | advance) | | | 7 | |
| | Equity Share First Call A/c | r. | | 4,00,000 | |
| | To Equity Share Capital A/c | N. | | | 4,00,000 |
| | (Being first call amount due on 1,00,000 shares) | | 1 | | |



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| Date | Particulars | | L.F. | Debit (Rs.) | Credit (Rs.) |
|------|---|----------------|------|-------------|--------------|
| | Bank A/c | Dr. | | 1,99,200 | |
| | Calls in Advance A/c | Dr. | | 2,00,000 | |
| | Calls in Arrears A/c | Dr. | | 800 | |
| | To Equity Share First Call A/c | | | | 4,00,000 |
| | (Being first call amount received, calls in | | | | |
| | advance adjusted and calls in arrears debited) | | | | |
| | Equity Share Capital A/c | Dr. | | 2,800 | |
| | To Forfeited Shares A/c | | | | 2,000 |
| | To Calls in Arrears A/c | Ų. | | | 800 |
| | (Being 400 shares forfeited due to non-payment | | | | |
| | of first call) | | | | |
| | Bank A/c | Dr. | | 1,600 | |
| | Forfeited Shares A/c | Dr. | | 400 | |
| | To Equity Share Capital A/c | $ \leftarrow $ | | | 2,000 |
| | (Being reissue of 200 shares at Rs. 8 per share | Æ | | | |
| | fully paid up) | | | | |
| | Forfeited Shares A/c | Dr. | * | 600 | |
| | To Capital Reserve A/c | * | | | 600 |
| | (Being gain on 200 reissued shares transferred | | | | |
| | to capital reserve) | | | | |