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**BOOKS OF YASH LIMITED**  
**JOURNAL**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit (Rs.)</b>	<b>Credit (Rs.)</b>
	Bank A/c Dr. To Equity Share Application A/c (Application money received on 1,20,000 shares)		3,60,000	3,60,000
	Equity Share Application A/c Dr. To Equity Share Capital A/c To Equity Share Allotment A/c To Bank A/c (Application money transferred to share capital A/c, to share allotment A/c and refunded)		3,60,000	1,50,000 1,50,000 60,000
	Equity Share Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium / Securities Premium Reserve A/c (Amount due on allotment)		1,50,000	1,00,000 50,000
	Bank A/c Dr. To Equity Share allotment A/c		Nil	Nil
	Equity Share First and final call A/c Dr. To Equity Share Capital A/c (Amount due on First call)		2,50,000	2,50,000

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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank A/c Dr. Calls in arrears A/c Dr. To Equity Share First call A/c (First call money received, except on 2,500 shares)		2,37,500 12,500	2,50,000
	Equity Share Capital Dr. To Forfeited Shares A/c To Calls in arrears A/c (2500 shares forfeited for non-payment of first and final call)		25,000	12,500 12,500
	Bank A/c Dr. To Equity Share Capital A/c To Securities Premium / Securities Premium Reserve A/c (Forfeited shares reissued for Rs. 60,000, fully paid up)		60,000	25,000 35,000
	Forfeited Shares A/c Dr. To Capital reserve A/c (Gain on reissue of forfeited shares transferred to capital reserve A/c)		12,500	12,500