

BOOKS OF TULIP LIMITED
JOURNAL

| Date | Particulars | L.F. | Debit (Rs.) | Credit (Rs.) |
|-------|--|------|--------------------|----------------------------------|
| (i) | Bank A/c Dr. To Equity Share Application A/c (Application money received on 3,00,000 shares) | | 12,00,000 | 12,00,000 |
| (ii) | Equity Share Application A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Equity Share Allotment A/c (Application money transferred to Share Capital and Securities Premium; excess amount adjusted to Share Allotment A/c) | | 12,00,000 | 4,80,000 4,80,000 2,40,000 |
| (iii) | Equity Share Allotment A/c Dr. Dr. To Equity Share Capital A/c (Allotment money due on 2,40,000 shares) | | 9,60,000 | 9,60,000 |
| (iv) | Bank A/c Dr. Calls- in Arrears A/c Dr. To Equity Share Allotment A/c (Allotment money received) | | 7,02,000 18,000 | 7,20,000 |



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Session 2022-23
Main Zone-3, Set-1

Q-23*



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| Date | Particulars | L.F. | Debit (Rs.) | Credit (Rs.) |
|------|---|------------|---------------------|----------------------|
| (v) | Equity Share First & Final Call A/c To Equity Share Capital A/c To Securities Premium A/c / Securities Premium Reserve A/c (Share First & Final Call money due) | Dr. | 14,40,000 | 9,60,000 4,80,000 |
| (vi) | Bank A/c Calls- in- Arrears A/c To Equity Share First & Final Call A/c (Share first and final call money received except on 6,000 shares) | Dr. Dr. | 14,04,000 36,000 | 14,40,000 |

