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Session 2022-23
Main Zone-4, Set-1

Q-33*



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Situation	Effect	Reason
(a) Purchase of goods for cash ₹60,000	No Change	No change in both current assets and current liabilities
(b) Purchase of fixed assets for cash ₹2,00,000	Decrease	Current assets decrease with no change in current liabilities
(c) Sale of goods costing ₹20,000 for ₹23,000 on credit	Increase	Current assets increase with no change in current liabilities
(d) Issue of shares ₹10,00,000	Increase	Current assets increase with no change in current liabilities

