Proprietary Ratio   = $\dfrac{\text{Proprietor's Fund}}{\text{Total Assets}}$

Total Assets   =   Debts x 2
                      =   Rs. 5,00,000 x 2
                      =   Rs. 10,00,000

Proprietor's Funds   =   Equity Share Capital + Preference Share Capital + Surplus
                      = $(5{,}00{,}000 \times 0.5) + (5{,}00{,}000 \times 0.5 \times 25\%) + (10{,}00{,}000 - 40\% \text{ of } 10{,}00{,}000)$
                      =   2,50,000 + 62,500 + 6,00,000 (1)
                      =   Rs. 9,12,500

Proprietary Ratio   = $\dfrac{\text{Rs. } 9{,}12{,}500}{\text{Rs. } 10{,}00{,}000}$

                      =   0.912 : 1 or **0.912 times**