

i)

$$\frac{\text{Current Assets – Quick Assets}}{\text{Current Liabilities}} = 1$$

$$\frac{\text{Rs. 24,000}}{\text{Current Liabilities}} = 1$$

$$\text{Current Liabilities} = \text{Rs. 24,000}$$

$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

$$\frac{3}{1} = \frac{\text{Current Assets}}{\text{Rs. 24,000}}$$

$$\text{Current Assets} = \text{Rs. 72,000}$$

(ii)

$$\begin{aligned} \text{Total Assets} &= \text{Non-Current assets} + \text{Current assets} \\ &= \text{Rs. 5,40,000} + \text{Rs. 1,35,000} \\ &= \text{Rs. 6,75,000} \end{aligned}$$

$$\begin{aligned} \text{Debts} &= \text{Long Term borrowings} + \text{Long Term provisions} \\ &= \text{Rs. 3,00,000} + \text{Rs. 1,50,000} \\ &= \text{Rs. 4,50,000} \end{aligned}$$

$$\begin{aligned} \text{Total assets to Debt Ratio} &= \frac{\text{Total Assets}}{\text{Non-Current Liabilities}} \\ &= \frac{\text{Rs.6,75,000}}{\text{Rs.4,50,000}} \\ &= \mathbf{1.5:1 \text{ or } 1.5 \text{ times}} \end{aligned}$$