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**BOOKS OF ASHISH AND VISHESH
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-04-2022	Cash or Bank A/c Dr. To Manya's Capital A/c To Premium for Goodwill A/c (Being capital and premium for goodwill amount brought by Manya)		1,50,000	1,00,000 50,000
01-04-2022	Premium for Goodwill A/c Dr. 50,000 Dr. To Ashish's Capital A/c To Vishesh's Capital A/c (Being premium for goodwill amount distributed between sacrificing partners in sacrificing ratio)		50,000	30,000 20,000
01-04-2022	Revaluation A/c Dr. To Stock A/c (Being value of stock reduced by Rs. 12,000)		12,000	12,000
01-04-2022	Outstanding Electricity Bill A/c Dr. To Cash or Bank A/c (Being outstanding electricity bill paid off)		20,000	20,000



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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-04-2022	Ashish's Capital A/c Dr. Vishesh's Capital A/c Dr. To Revaluation A/c (Being loss on revaluation distributed between old partners in old ratio)		7,200 4,800	12,000
01-04-2022	Ashish's Capital A/c Dr. Vishesh's Capital A/c Dr. To Profit and Loss A/c (Being existing loss distributed between old partners in old ratio)		6,000 4,000	10,000

