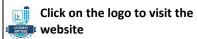




BOOKS OF ASHISH AND VISHESH

JOURNAL

| Date | Particulars | L.F. | Debit (Rs.) | Credit (Rs.) |
|------------|--|------|-------------|--------------|
| 01-04-2022 | Cash or Bank A/c Dr. | | 1,50,000 | |
| | To Manya's Capital A/c | | | 1,00,000 |
| | To Premium for Goodwill A/c | | | 50,000 |
| | (Being capital and premium for goodwill amount | | | |
| | brought by Manya) | | | |
| 01-04-2022 | Premium for Goodwill A/c Dr. 50,000 Dr. | | 50,000 | |
| | To Ashish's Capital A/c | | | 30,000 |
| | To Vishesh's Capital A/c | | | 20,000 |
| | (Being premium for goodwill amount distributed | | | |
| | between sacrificing partners in sacrificing ratio) | | | |
| 01-04-2022 | Revaluation A/c Dr. | | 12,000 | |
| | To Stock A/c | | | 12,000 |
| | (Being value of stock reduced by Rs. 12,000) | 2 | | |
| | | | | |
| 01-04-2022 | Outstanding Electricity Bill A/c Dr. | | 20,000 | |
| | To Cash or Bank A/c | | | 20,000 |
| | (Being outstanding electricity bill paid off) | | | |
| | | | | |



| Date | Particulars | | L.F. | Debit (Rs.) | Credit (Rs.) |
|------------|--|-----|------|-------------|--------------|
| 01-04-2022 | Ashish's Capital A/c | Dr. | | 7,200 | |
| | Vishesh's Capital A/c | Dr. | | 4,800 | |
| | To Revaluation A/c | | | | 12,000 |
| | (Being loss on revaluation distributed between | | | | |
| | old partners in old ratio) | | | | |
| 01-04-2022 | Ashish's Capital A/c | Dr. | | 6,000 | |
| | Vishesh's Capital A/c | Dr. | | 4,000 | |
| | To Profit and Loss A/c | | | | 10,000 |
| | (Being existing loss distributed between old | | | | |
| | partners in old ratio) | | | | |
| <u> </u> | | | | 1 | |

