

### REVALUATION ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Profit transferred to Partners' Capital A/c's:		By Machinery A/c	80,000
Bhumi	50,000		
Chavi	30,000		80,000
<b>Total</b>	<b>80,000</b>	<b>Total</b>	<b>80,000</b>

### PARTNERS' CAPITAL ACCOUNTS

Dr.				Cr.			
Particulars	Bhumi (Rs.)	Chavi (Rs.)	Aditi (Rs.)	Particulars	Bhumi (Rs.)	Chavi (Rs.)	Aditi (Rs.)
To Balance c/d	4,45,000	4,15,000	3,00,000	By Balance b/d	3,20,000	3,40,000	-
				By Cash A/c			3,00,000
				By Revaluation A/c (Profit)	50,000	30,000	-
				By General Reserve A/c	50,000	30,000	-
				By Premium for Goodwill A/c	25,000	15,000	-
<b>Total</b>	<b>4,45,000</b>	<b>4,15,000</b>	<b>3,00,000</b>	<b>Total</b>	<b>4,45,000</b>	<b>4,15,000</b>	<b>3,00,000</b>
To Current A/c	70,000	1,90,000	-	By Balance b/d	4,45,000	4,15,000	3,00,000
To Balance c/d	3,75,000	2,25,000	3,00,000				
<b>Total</b>	<b>4,45,000</b>	<b>4,15,000</b>	<b>3,00,000</b>	<b>Total</b>	<b>4,45,000</b>	<b>4,15,000</b>	<b>3,00,000</b>



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Session 2022-23  
Main Zone-4, Set-1

Q-25\*



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### Working notes:

Calculation of New Capitals:

$$\begin{aligned}\text{Capital of New Firm based on Aditi's capital} &= 3,00,000 \times 3 \\ &= \text{Rs. } 9,00,000\end{aligned}$$

$$\text{New ratio} = 5:3:4$$

New Capitals in 5:3:4:-

$$\begin{aligned}\text{Bhumi's share} &= \frac{5}{12} \times 9,00,000 \\ &= \text{Rs. } 3,75,000\end{aligned}$$

$$\begin{aligned}\text{Chhavi's share} &= \frac{3}{12} \times 9,00,000 \\ &= \text{Rs. } 2,25,000\end{aligned}$$

$$\begin{aligned}\text{Aditi's share} &= \frac{4}{12} \times 9,00,000 \\ &= \text{Rs. } 3,00,000\end{aligned}$$