

Session 2022-23 Main Zone-3, Set-1

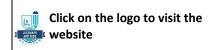
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Calculation of Goodwill of the firm:

ACCOUNTS

Calculation of Nisha's share of goodwill premium = Rs. 90,000 x  $\frac{1}{4}$ 



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## BOOKS OF VANSHIKA AND SHIKHA JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
	Bank / Cash A/c	Dr.		90,000	
	To Nisha's Capital A/c				90,000
	(Capital brought in by Nisha)				
	Nisha's Current A/c	Dr.		22,500	
	To Vanshika's Capital A/c				11,250
	To Shikha's Capital A/c				11,250
	(Adjustment for goodwill premium not brought	V			
	in by Nisha)				

