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Session 2022-23
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Calculation of Goodwill of the firm:

$$\begin{aligned} \text{Total Capital of the Firm based on Nisha's share} &= 90,000 \times \frac{4}{1} \\ &= \text{Rs. } 3,60,000 \end{aligned}$$

$$\begin{aligned} \text{Actual capital of the Firm} &= 1,00,000 + 80,000 + 90,000 \\ &= \text{Rs. } 2,70,000 \end{aligned}$$

$$\begin{aligned} \text{Goodwill of the Firm} &= 3,60,000 - 2,70,000 \\ &= \text{Rs. } 90,000 \end{aligned}$$

$$\begin{aligned} \text{Calculation of Nisha's share of goodwill premium} &= \text{Rs. } 90,000 \times \frac{1}{4} \\ &= \text{Rs. } 22,500 \end{aligned}$$



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BOOKS OF VANSHIKA AND SHIKHA
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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Bank / Cash A/c To Nisha's Capital A/c (Capital brought in by Nisha)	Dr.	90,000	90,000
	Nisha's Current A/c To Vanshika's Capital A/c To Shikha's Capital A/c (Adjustment for goodwill premium not brought in by Nisha)	Dr.	22,500	11,250 11,250

**ACCOUNTS
APTITUDE**