

Session 2022-23 Main Zone-5, Set-1

Q-19\*



## BOOKS OF TARUN, ABHISHEK, KAMAL AND VIVEK

## **JOURNAL**

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
31-03-2022	Abhishek's Capital A/c	Dr.		75,000	
	Vivek's Capital A/c	Dr.		1,50,000	
	To Kamal's Capital A/c				1,50,000
	To Tarun's Capital A/c				75,000
	(Being adjustment for goodwill in gaining				
	ratio on Kamal's retirement)	<u></u>			

## **Working Notes:**

Old Ratio:

Tarun: Abhishek: Kamal: Vivek = 5:3:2:2

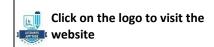
New Ratio:

Tarun: Abhishek: Vivek = 1:1:1

Gaining Share of Tarun = New Share – Old Share

=  $\frac{1}{3} - \frac{5}{12}$ 

 $= -\frac{1}{12} \text{ (sacrifice)}$ 



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$$=$$
  $\frac{1}{3} - \frac{3}{12}$ 

$$=$$
  $\frac{1}{12}$  (Gain)

$$\frac{1}{3} - \frac{2}{12}$$

$$=$$
  $\frac{2}{12}$  (Gain

Kamal's share of Goodwill = 
$$\frac{2}{12} \times 9,00,000 = \text{Rs. } 1,50,000$$

Tarun's share of Goodwill = 
$$\frac{1}{12}$$
 x 9,00,000 = Rs. 75,000

Abhishek's share of Goodwill = 
$$\frac{1}{12} \times 9,00,000 = \text{Rs. } 75,000$$

Vivek's share of Goodwill = 
$$\frac{2}{12} \times 9,00,000 = \text{Rs. } 1,50,000$$