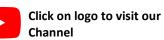


REVALUATION ACCOUNT

				Cr.
Amount (Rs.)	Particulars			Amount (Rs.)
10,000	By Loss tran	nsferred to		
	Partners' Ca	pital Accounts:		
	Anna		5,000	
	Bina		3,000	
	Teena		2,000	10,000
10,000	~		Total	10,000
	10,000	10,000 By Loss tran Partners' Ca Anna Bina Teena	10,000 By Loss transferred to Partners' Capital Accounts: Anna Bina Teena	10,000By Loss transferred to Partners' Capital Accounts:Anna5,000Bina3,000Teena2,000

PARTNERS' CAPITAL ACCOUNTS

Dr. Cr. Bina Teena Anna Anna Bina Teena **Particulars** Particulars (**Rs.**) (**Rs.**) (**Rs**.) (**Rs.**) (Rs.) (Rs.) To Revaluation A/c (Loss) 5,000 3,000 2,000 By Balance b/d 2,00,000 2,00,000 1,00,000 To Anna's Capital A/c 12,000 18,000 By Bina's Capital A/c 12,000 _ To Balance c/d 2,25,000 1,85,000 80,000 By Teena's Capital A/c 18,000 2,30,000 2,00,000 1,00,000 2,30,000 2,00,000 1,00,000 Total Total To Cash A/c/ Bank A/c 2,25,000 2,45,000 2,45,000 By Balance b/d 2,25,000 1,85,000 80,000 To Balance c/d By Cash A/c/Bank A/c60,000 1,65,000 -Total 2,25,000 2,45,000 2,45,000 Total 2,25,000 2,45,000 2,45,000



Working notes:

1. Gaining Ratio of Bina and Teena 2:3 =

Firm's Goodwill = 60,000

Anna's (retiring partner's) goodwill compensation = $60,000 \ge 5/10 = 30,000$

Bina's share in goodwill compensation = $30,000 \ge 2/5 = 12,000$

Teena's share in goodwill compensation = $30,000 \times 3/5 = 18,000$



