

**PROFIT & LOSS APPROPRIATION A/C
FOR THE YEAR ENDED 31ST MARCH, 2019**

Dr.			Cr.
Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
To Interest on Capital		By Profit & Loss A/c	2,16,000
A's Capital A/c	40,000		
B's Capital A/c	30,000		
C's Capital A/c	20,000		
To B's Capital A/c - Salary	36,000		
To C's Capital A/c - Commission	12,000		
To Profit transferred to:			
A's Capital A/c			
B's Capital A/c	26,000		
C's Capital A/c	26,000		
	26,000		
	78,000		
Total	2,16,000	Total	2,16,000

Working Note

Partner	Profit	Interest on Capital	Total	Guarantee	Deficit
A	26,000		26,000	25,000	Nil
B	26,000	30,000	56,000	55,000	Nil