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### JOURNAL

| Date | Particulars  | L.F. | Debit (Rs.)    | Credit (Rs.)   |
|------|--|------|----------------|----------------|
|      | P & L Adjustment A/c <span style="float: right;">Dr.</span><br>To Cheese Capital A/c<br>To Slice Capital A/c<br>(Being Interest on capital omitted earlier now provided) |      | 9,000          | 3,000<br>6,000 |
|      | P & L Adjustment A/c <span style="float: right;">Dr.</span><br>To Cheese Capital A/c<br>(Being salary omitted earlier now provided)                                      |      | 5,000          | 5,000          |
|      | Cheese Capital A/c <span style="float: right;">Dr.</span><br>Slice Capital A/c<br>To P & L Adjustment A/c<br>(Being Loss on Adjustment transferred to partners)          |      | 7,000<br>7,000 | 14,000         |

|  |                           |       |  |
|--|---------------------------|-------|--|
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**Working Note:**

| SN | Particulars  | Cheese Capital A/c |              | Slice Capital A/c |              | Firm          |               |
|----|--|--------------------|--------------|-------------------|--------------|---------------|---------------|
|    |  | Debit              | Credit       | Debit             | Credit       | Debit         | Credit        |
| 1  | Interest on Capital  |                    | 3,000        |                   | 6,000        | 9,000         |               |
| 2  | Salary   |                    | 5,000        |                   |              | 5,000         |               |
|    | <b>Total</b>   |                    | <b>8,000</b> | <b>-</b>          | <b>6,000</b> | <b>14,000</b> | <b>-</b>      |
|    | <b>Adjustment of Appropriations or correct distribution of Profits/losses in correct PSR</b> | <b>7,000</b>       |              | <b>7,000</b>      |              |               | <b>14,000</b> |
|    | <b>Net Effect</b>  | <b>1,000</b>       |              |                   | <b>1,000</b> |               |               |

