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### PROFIT AND LOSS APPROPRIATION ACCOUNT

for the year ended 31<sup>st</sup> March 2022

Dr.	Particulars	Amount (Rs.)	Cr.	Amount (Rs.)
	To Salary:		By P & L A/c	1,20,000
	Nikhil's Current A/c	9,200	Net Profit	<u>9,200</u>
	To Interest on Capital:			
	Akhil's Current A/c	6,000		
	Nikhil's Current A/c	<u>4,800</u>		
		10,800		
	To Profit transferred to Partners' Current A/c:			
	Akhil (1,09,200x3/5)	65,520		
	Nikhil (1,09,200x2/5)	<u>43,680</u>		
		1,09,200		
	<b>Total</b>	<b>1,29,200</b>	<b>Total</b>	<b>1,29,200</b>

#### Working Notes

Interest on Akhil's Capital = 1,00,000 x 6% = Rs. 6,000

Interest on Nikhil's Capital = 80,000 x 6% = Rs. 4,800