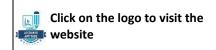
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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(i) (a)	Interest on capital A/c	Dr.		72,000	
	To C's Capital A/c				72,000
	(Interest on capital provided to C @ 9% p.a.)				
(i) (b)	Profit & Loss Appropriation A/c	Dr.		72,000	
	To Interest on capital A/c				72,000
	(Interest on capital transferred to Profit & Loss				
	Appropriation Account)				
(ii) (a)	Interest on A's Loan A/c	Dr.		3,500	
	To A's Loan A/c				3,500
	(Interest on Loan provided to A @ 10% p.a.)				
(ii) (b)	Profit & Loss A/c	Dr.		3,500	
	To Interest on A's Loan A/c				3,500
	(Interest on Loan transferred to Profit & Loss				
	Account)				
(iii) (a)	B's Capital A/c	Dr.		1,200	
	To Interest on B's Drawings A/c				1,200
	(Interest on drawings charged from B @ 12% p.a.)				



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Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(iii) (b)	Interest on B's Drawings A/c	Dr.		1,200	
	To Profit & Loss Appropriation A/c				1,200
	(Interest on Drawings transferred to Profit & Loss				
	Appropriation Account)				

