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(a) No, the claim is not valid.

Reason- In the absence of a partnership deed, the provisions of partnership act 1932 will apply according to which interest on Partners Loan is given @ 6% p.a.

(b) No, the claim is not valid.

Reason- In the absence of a partnership deed, the provisions of partnership act 1932 will apply according to which interest on Capital is not allowed to the partners.

