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Session 2020-21
Sample

Q-18



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- 1) In the absence of Partnership deed, the provisions of partnership act 1932 will apply according to which no interest on capital is payable.
- 2) In the absence of partnership deed, the provisions of partnership act 1932 will apply according to which interest on loan by partner will be paid @6% pa.
- 3) In the absence of partnership deed, the provisions of partnership act 1932 will apply according to which profits will be shared equally.
- 4) In the absence of partnership deed, the provisions of partnership act 1932 will be applicable according to which no salary/remuneration is payable to any partner.

