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Session 2022-23
Main Zone-3, Set-1

Q-22



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REALISATION ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Land & Building A/c	3,50,000	By Provision for Doubtful Debts A/c	10,000
To Stock A/c	3,00,000	By Creditors A/c	70,000
To Debtors A/c	2,00,000	By Mrs. Chand's Loan	20,000
To Ravi's Capital A/c	20,000	By Cash A/c	
To Cash A/c	40,000	Land & Building and stock	6,00,000
		Debtors	1,80,000
		By Loss transferred to Partners' Capital A/c's:	
		Ravi	15,000
		Kavi	9,000
		Chand	6,000
			30,000
Total	9,10,000	Total	9,10,000