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Session 2022-23
Main Zone-3, Set-1

Q-25



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TRISHA'S CAPITAL ACCOUNT

Dr.		Cr.	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawings A/c	20,000	By Balance b/d	3,00,000
To Trisha's Executors A/c	4,60,000	By General Reserve A/c	20,000
		By Salary to Trisha	20,000
		By Anisha's Capital A/c	80,000
		By Rishika's Capital A/c	40,000
		By P&L Suspense A/c	20,000
Total	4,80,000	Total	4,80,000

Working Notes:

$$\begin{aligned}
 \text{(i) Share of Profit} &= 1,50,000 \times \frac{4}{12} \times \frac{2}{5} = \text{Rs. } 20,000 \\
 \text{(ii) Goodwill of the Firm} &= \frac{4,50,000}{3} \times 2 = \text{Rs. } 3,00,000 \\
 \text{Trisha's share of Goodwill} &= 3,00,000 \times \frac{2}{5} = \text{Rs. } 1,20,000 \\
 \text{(iii) Salary to Trisha} &= 15,000 + \frac{15,000}{3} = \text{Rs. } 20,000
 \end{aligned}$$