
	<p style="text-align: center;">CBSE-XII Accountancy</p>	<p style="text-align: center;">Session 2022-23 Main Zone-5, Set-1</p>	 <p style="text-align: right;">Accounts Aptitude</p>
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Part- A
(Accounting for Partnership firms and Companies)

- 1) (a) Yuvraj and Yogesh were partners in a firm sharing profits in the ratio of 2:1. They admitted Yogita as a new partner for $\frac{1}{5}$ th share in future profits. Capital of Yuvraj and Yogesh were ₹4,50,000 and ₹1,50,000 respectively. Yogita brought ₹2,50,000 as her capital. The value of goodwill of the firm on Yogita's admission was:
(A) ₹5,50,000 (B) ₹8,50,000 (C) ₹12,50,000 (D) ₹4,00,000

1 Mark

OR

- (b) Monu and Sonu were partners sharing profits in the ratio of 2:3. They admitted Ram as a new partner for $\frac{3}{5}$ th share in profits which he acquired $\frac{1}{5}$ th from Monu and $\frac{2}{5}$ th from Sonu. The new profit sharing ratio of Monu, Sonu and Ram will be:

- (A) 3:1:1
(B) 1: 1:3
(C) 2:3:1
(D) 2:3:3



1 Mark

- 2) **Assertion (A):** Partnership is the relation between persons who have agreed to share the profits of the business carried on by all or any of them acting for all.

(Reason (R): If a partner carries on any business of the same nature and competing with that of the firm, he/she shall account for and pay to the firm all profit made by him/her in that business.

- (A) Both (A) and (R) are correct.
(B) Both (A) and (R) are incorrect.
(C) Both (A) and (R) are correct and (R) is the correct explanation of (A).
(D) Both (A) and (R) are correct and (R) is not the correct explanation of (A)

1 Mark

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- 3) (a) Aysha Ltd. forfeited 1,10,000 shares of ₹10 each issued at 20% premium for the non-payment of first call of ₹2 per share and final call of ₹3 per share. Share Forfeited Account will be credited with:
(A) ₹5,50,000 (B) ₹7,70,000 (C) ₹2,20,000 (D) ₹5,00,000

1 Mark

OR

- (b) Which of the following statements is true?

- (A) The shares of a public limited company are not freely transferable.
- (B) Paid up capital is that part of the subscribed capital which has been called up.
- (C) The company cannot raise more capital than the amount of capital as specified in the Memorandum of Association.
- (D) The part of the uncalled capital which is called only in the event of winding up of the company is called Capital Reserve

1 Mark



- 4) (a) L, M and N are partners sharing profits in the ratio of 5 : 3 : 2. They decided to share profits equally with effect from 1st April, 2022. On that date, there was a balance of ₹2,00,000 in General Reserve and a credit balance of ₹4,00,000 in the Profit and Loss Account. The Journal Entry for the above on account of change in profit sharing ratio will be:

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	Particulars	Debit ₹	Credit ₹
(A)	General Reserve A/c.....Dr To Profit and Loss A/c	2,00,000	2,00,000
(B)	M's Capital A/c.....Dr N's Capital A/c.....Dr To L's Capital A/c	80,000 20,000	1,00,000
(C)	General Reserve A/c.....Dr Profit and Loss A/c.....Dr To L's Capital A/c To M's Capital A/c To N's Capital A/c	2,00,000 4,00,000	2,00,000 2,00,000 2,00,000
(D)	General Reserve A/c.....Dr Profit and Loss A/c.....Dr To L's Capital A/c To M's Capital A/c To N's Capital A/c	2,00,000 4,00,000	3,00,000 1,80,000 1,20,000

1 Mark

OR

- (b) X, Y and Z are partners sharing profits and losses in the ratio of 2:3:1. They decided to share future profits in the ratio of 3 :2: 1 with effect from 1st April, 2022. At the time of change of profit sharing ratio, unrecorded furniture will be recorded in the books of Accounts by:

- (A) Debiting it to Partners' Capital Account
- (B) Debiting it to Revaluation Account
- (C) Crediting it to Revaluation Account
- (D) Crediting it to Partners' Capital Account

1 Mark



- 5) On dissolution of the partnership firm of A, B and C, the accumulated profits of ₹40,000 will be transferred to which of the following account?
- (A) Revaluation Account
 - (B) Realization Account
 - (C) Partners' Capital Accounts
 - (D) Bank Account

1 Mark

- 6) (a) The debentures which are payable on the expiry of a specified period either in lump-sum or in instalments during the life time of the company are known as
- (A) Secured debentures
 - (B) Specific coupon rate debentures
 - (C) Redeemable debentures
 - (D) Convertible debentures

1 Mark



OR

- (b) Which of the following statement is incorrect with respect to debentures?
- (A) Debentures can be issued for cash
 - (B) Debenture cannot be issued at discount.
 - (C) Debentures can be issued as collateral security.
 - (D) Debentures can be issued at premium

1 Mark

- 7) Premier Auto Ltd. purchased assets of the value of ₹3,60,000 from Anand Ltd. and made the payment of purchase consideration by issuing 11% Debentures of ₹100 each at a discount of 10 %. The number of debentures issued by Premier Auto Ltd. were:
- (A) 3,600
 - (B) 36,000
 - (C) 40,000
 - (D) 4,000

1 Mark

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8) Nita, Suman and Harish were partners in a firm sharing profits in the ratio of 3 : 2: 1. Suman retired from the firm. On the date of Suman's retirement, ₹30,000 was due to her. The remaining partners decided to pay her in three yearly instalments starting from the end of the first year. ₹30,000 will be transferred to which of the following account:

- (A) Suman's Loan Account
- (B) Suman's Executor's Account
- (C) Suman's Bank Account
- (D) Suman's Current Account

1 Mark

Read the following hypothetical situation and answer Question Nos. 9 and 10 on the basis of the same.

Nitya, Shreya and Ishita are partners in a firm. They share profits in the ratio of 5: 3: 2. Their fixed capitals are ₹1,80,000; ₹1,60,000 and ₹2,00,000 respectively. For the year ending 31 March, 2022, Nitya withdrew ₹7,500 at the end of every quarter.

9) The average number of months for which interest on drawings will be calculated, will be:

- (A) 3.5 months
- (B) 4.5 months
- (C) 7 months
- (D) 6 months

1 Mark

10) The partnership deed provided that interest on capital will be allowed @ 10% p.a. The amount of interest on Ishita's capital will be:

- (A) ₹18,000
- (B) ₹16,000
- (C) ₹20,000
- (D) ₹10,000

1 Mark



- 11) Khushi, Namita and Manvi were partners in a firm sharing profits and losses in the ratio of 5 :2: 3. On 30th June, 2022, Khushi died. The partnership deed provided that on the death of a partner, her share of profit till the date of death was to be calculated on the basis of average profit of last three years less ₹10,000.

Profits for the last three years were:

<u>Year ended</u>	<u>Profits/Loss (₹)</u>
31st March, 2020	1,20,000
31st March, 2021	(50,000)
31st March, 2022	1,70,000

Khushi's share of profit till the date of her death was:

- (A) ₹35,000
- (B) ₹9,583
- (C) ₹28,750
- (D) ₹8,750

1 Mark

- 12) An equity share of ₹10 fully called up on which ₹6 has been paid was forfeited for the non-payment of the balance amount. At which of the sum following minimum price can it be reissued?

- (A) ₹4
- (B) ₹10
- (C) ₹16
- (D) ₹6

1 Mark

- 13) 200 equity shares of ₹10 each issued at par were forfeited for non-payment of first call of ₹3 per share. Final call of ₹2 per share was not yet called. By which amount the share capital will be debited on forfeiture?

- (A) ₹2,000
- (B) ₹1,600
- (C) ₹1,000
- (D) ₹2,200

1 Mark

- 14) Indu, Vijay and Pawan were partners in a firm sharing profits in the ratio of 4:3:3. They admitted Subhash into partnership with effect from 1st April, 2022. New profit sharing ratio among Indu, Vijay, Pawan and Subhash will be 3:3:2:2. An extract of their Balance Sheet as at 31st March, 2022 is given below:

Liabilities	Amount ₹	Assets	Amount ₹
Investment Fluctuation Reserve	80,000	Investments (Market Value 80,000)	90,000

Which of the following is the correct accounting treatment of investment fluctuation reserve' at the time of Subhash's admission?

JOURNAL

	Particulars	Debit ₹	Credit ₹
(A)	Investment Fluctuation Reserve A/c..... Dr To Revaluation A/c	10,000	10,000
(B)	Investment Fluctuation Reserve A/c..... Dr To Indu's Capital A/c To Vijay's Capital A/c To Pawan's Capital A/c	80,000	32,000 24,000 24,000
(C)	Revaluation A/c.....Dr To Investment Fluctuation Reserve A/c	10,000	10,000
(D)	Investment Fluctuation Reserve A/c..... Dr To Investments A/c To Indu's Capital A/c To Vijay's Capital A/c To Pawan's Capital A/c	80,000	10,000 28,000 21,000 21,000

1 Mark

- 15) (a) Amit, Sumit and Kiara are partners sharing profits and losses in the ratio 2:2:1. Sumit is entitled to a commission of 15% on the net profit after charging such commission. The net profit before charging commission is ₹9,20,000. The amount of commission payable to Sumit will be:
- (A) ₹1,20,000
 (B) ₹1,38,000
 (C) ₹48,000
 (D) ₹55,200

1 Mark

OR

(b) P, Q and R are partners in a firm having profits and losses in the ratio of 2: 2: 1. For the year ended 31 March, 2022, interest on capital was credited to them @ 10% p.a. instead of 5% p.a. Their fixed capitals were ₹2,00,000; ₹1,00,000; ₹50,000 respectively. The necessary adjustment entry to rectify the error will be:

JOURNAL

	Particulars	Debit ₹	Credit ₹
(A)	P's Current A/c.....Dr. To Q's Current A/c To R's Current A/c	2,000	1,000 1,000
(B)	P's Current A/c.....Dr. To Q's Current A/c To R's Current A/c	3,000	2,000 1,000
(C)	P's Capital A/c.....Dr. To Q's Capital A/c To R's Capital A/c	2,000	1,000 1,000
(D)	P's Capital A/c.....Dr. To Q's Capital A/c To R's Capital A/c	3,000	2,000 1,000



1 Mark

16) Aditya, Abhinav and Ankit were partners in a firm sharing profits in the ratio of 4:3:3. On 31st March, 2022, the firm was dissolved. Aditya was appointed to complete the dissolution process for which he was allowed a remuneration of ₹42,000. Aditya also agreed to bear dissolution expenses.

Actual expenses on dissolution amounted to ₹33,000 which were paid by Aditya. Aditya's Capital Account will be credited by:

- (A) ₹42,000
- (B) ₹33,000
- (C) ₹9,000
- (D) ₹18,000

1 Mark

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17) Aayush and Aarushi are partners sharing profits and losses in the ratio of 3:2. They admitted Naveen into partnership for $\frac{1}{4}$ th share. Goodwill of the firm was to be valued at three years' purchase of super profits. Average net profit of the firm was ₹20,000. Capital investment in the business was ₹50,000 and Normal Rate of Return was 10%. Calculate the amount of Goodwill premium brought by Naveen.

3 Marks

18) (a) Asha, Disha and Raghav were partners in a firm sharing profits in the ratio of 2 :3: 1. According to the partnership agreement, Raghav was guaranteed an amount of ₹40,000 as his share of profits. The net profit for the year ended 31st March, 2022 amounted to ₹1,20,000.

Prepare Profit and Loss Appropriation Account of the firm for the year ended 31 March, 2022.

3 Marks

OR

(b) Akhil and Nikhil were partners sharing profits and losses in the ratio of 3:2. Their fixed capitals were ₹1,00,000 and ₹80,000 respectively. Interest on capital was agreed @ 6% p.a. Nikhil was to be allowed an annual salary of ₹9,200. During the year 2021-22, the net profit prior to the calculation of interest on capital but after charging Nikhil's salary amounted to ₹1,20,000.



Prepare Profit and Loss Appropriation Account of the firm for the year ending 31st March, 2022.

3 Marks

19) (a) Tarun, Abhishek, Kamal and Vivek were partners in a firm sharing profits in the ratio of 5:3:2:2. Kamal retired on 31st March, 2022. Tarun, Abhishek and Vivek decided to share future profits equally. On Kamal's retirement goodwill of the firm was valued at ₹9,00,000.

Showing your working clearly, pass the necessary journal entry for treatment of goodwill on Kamal's retirement. It was decided not to show goodwill in the books of the firm.

3 Marks

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OR

(b) Atul and Geeta were partners sharing profits in the ratio 3 : 2. Ira was admitted into the firm for 1/4th share of profits. Ira brought ₹40,000 as her capital. The capitals of Atul and Geeta after all adjustments relating to goodwill, revaluation of assets and liabilities etc, are ₹60,000 and ₹40,000 respectively. It is agreed that capitals should be according to the new profit sharing ratio.

Calculate the amount of actual cash to be paid off or brought in by the old partners. Pass the necessary journal entry/entries for the same.

3 Marks

- 20)** Vimal Ltd. purchased assets worth ₹5,00,000 and took over liabilities of ₹1,00,000 of Kapil Ltd. for a purchase consideration of ₹4,50,000. Vimal Ltd. paid one third of the amount by cheque and balance was settled by issuing 11% debentures of ₹100 each at a premium of 20%.



Pass necessary journal entries in the books of Vimal Ltd. for the above transactions.

3 Marks

- 21)** Narmada Ltd. has an authorized capital of 10,00,000 divided into equity shares of ₹10 each. The company issued a prospectus inviting applications for issuing 80,000 equity shares. The company received applications for 75,000 equity shares. All calls were made and were duly received except the first and final call of ₹2 per share on 5,000 shares held by Arti. These shares were forfeited.

- (a) Present the share capital in the Balance Sheet of the company as per Schedule III, Part I of the Companies Act, 2013.
(b) Also prepare Notes to Accounts' for the same.

4 Marks

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22) Sonali, Sohan and Shivain were partners in a pen manufacturing firm. They were sharing profits and losses in the ratio of 2 : 2: 1. On 31st March, 2022 their Balance Sheet was as follows:

Balance Sheet of Sonali, Sohan and Shivain as on 31st March, 2022



Liabilities	Amount ₹	Assets	Amount ₹
Capitals:		Land and Buildings	6,00,000
Sonali	4,00,000	Plant and Machinery	5,00,000
Sohan	4,00,000	Debtors	1,60,000
Shivain	4,00,000	Stock	1,40,000
General Reserve	1,00,000	Cash in hand	1,20,000
Creditors	3,60,000	Cash at Bank	1,80,000
Bills Payable	40,000		
	17,00,000		17,00,000

Sohan died on 30th June, 2022. According to Partnership Deed, his executors were entitled to:

- (i) Interest on capital @ 12% p.a.
- (ii) His share of goodwill which was ₹48,000
- (iii) His share of profit till the date of death was to be calculated on the basis of sales. The sales from 1st April, 2022 to 30th June, 2022 were ₹2,50,000. The sales and profits of the firm for the year ending 31st March, 2022 were ₹20,00,000 and ₹5,00,000 respectively.

Prepare Sohan's Capital Account to be presented to his executors.

4 Marks

	CBSE-XII Accountancy	Session 2022-23 Main Zone-5, Set-1	 Accounts Aptitude
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- 23)** (a) Vani Limited invited applications for issuing 1,00,000 equity shares of ₹10 each at a premium of 10%. The amounts were payable as under:
- On Application and Allotment ₹4 per share (including premium ₹1)
 - On first call ₹4 per share
 - On second and final call ₹3 per share

Applications for 1,50,000 shares were received and pro-rata allotment was made to all the applicants.

Excess application money was adjusted towards sums due on calls.

Parth, a shareholder who had applied for 600 shares did not pay the first call. His shares were forfeited, the second and final call was not yet made. Half of the forfeited shares were reissued at ₹8 per share fully paid up.

Journalise the above transactions in the books of Vani Limited by opening calls in arrears and calls in advance account wherever necessary.



6 Marks

OR

Pass necessary journal entries for forfeiture and reissue of forfeited shares in the following cases:

- (i) Vipin Ltd. forfeited 10,000 shares of ₹10 each issued at a premium of ₹1 per share, for non-payment of second and final call of ₹2 per share. Out of these, 60% of the shares were reissued at ₹7 per share fully paid up.
- (ii) Deepak Ltd. forfeited 800 shares of ₹10 each, ₹8 per share called up, for non-payment of first call of ₹3 per share. All the forfeited shares were reissued for ₹12 per share fully paid.

6 Marks

 ACCOUNTS APTITUDE	CBSE-XII Accountancy	Session 2022-23 Main Zone-5, Set-1		Accounts Aptitude
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24) (a) Kamal, Rahul and Neeraj were partners in a firm sharing profits and losses in the ratio of 5:3:2. On 31st March, 2022, their Balance Sheet was as under:

Balance Sheet of Kamal, Rahul and Neeraj as on 31st March, 2022



Liabilities	Amount ₹	Assets	Amount ₹
Capitals:		Land and Buildings	1,70,000
Kamal	1,20,000	Plant and Machinery	2,60,000
Rahul	1,20,000	Stock	1,00,000
Neeraj	1,20,000	Debtors	80,000
General Reserve	1,20,000	Cash	50,000
Sundry Creditors	1,80,000		
	6,60,000		6,60,000

On the above date, Rahul retired and following terms were agreed upon:

- (i) Goodwill of the firm was valued at ₹3,50,000.
- (ii) An item of ₹10,000 included in Sundry creditors is not likely to be claimed and hence written off. Stock was valued at ₹90,000.
- (iii) Capital of the new firm was fixed at ₹2,10,000 and the same will be adjusted in the profit sharing ratio of the remaining partners. For this purpose, the required cash will be brought in or paid off as the case may be.
- (iv) Amount payable to Rahul will be transferred to his loan account.

Prepare Revaluation Account and Partners' Capital Accounts on Rahul's retirement.

6 Marks

 ACCOUNTS APTITUDE	CBSE-XII Accountancy	Session 2022-23 Main Zone-5, Set-1		Accounts Aptitude
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(b) Ashish and Vishesh were partners sharing profits and losses in the ratio of 3 2. Their Balance Sheet as at 31st March, 2022 was as under:

Balance Sheet of Ashish and Vishesh as at 31st March, 2022



Liabilities	Amount ₹	Assets	Amount ₹
Creditors	30,000	Cash at Bank	50,000
Outstanding Electricity Bill	20,000	Debtors	80,000
Capitals:		Less: Provision for Bad Debts	2,000
Ashish	3,00,000	Stock	1,12,000
Vishesh	2,00,000	Machinery	3,00,000
		Profit and Loss A/c	10,000
	5,50,000		5,50,000

On 1st April, 2022, Manya was admitted into the firm with 1/4th share in the profits on the following terms:

- (i) Manya will bring ₹1,00,000 as her capital and ₹50,000 as her share of goodwill premium in cash.
- (ii) Outstanding electricity bill will be paid off.
- (iii) Stock was found over valued by 12,000.

Pass the necessary journal entries in the books of the firm on Manya's admission.

6 Marks

 ACCOUNTS APTITUDE	CBSE-XII Accountancy	Session 2022-23 Main Zone-5, Set-1		Accounts Aptitude
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25) C, D, E were partners in a firm sharing profits in the ratio of 3 :1:1. Their Balance Sheet as at 31st March,2022 was as follows:

Balance Sheet of C, D and E as at 31st March, 2022

Liabilities	Amount ₹	Assets	Amount ₹
Capitals:		Machinery	3,20,000
C	4,00,000	Investments	3,00,000
D	2,00,000	Stock	2,00,000
E	1,00,000	Debtors	1,00,000
C's Loan	1,20,000	Cash at Bank	2,00,000
Sundry Creditors	1,00,000		
Bills Payable	2,00,000		
	11,20,000		11,20,000

On the above date the firm was dissolved due to certain disagreement among the partners:

- (i) Machinery of 3,00,000 were given to creditors in full settlement of their account and remaining machinery was sold for ₹10,000.
- (ii) Investments realised ₹2,90,000.
- (iii) Stock was sold for ₹1,80,000.
- (iv) Debtors for ₹20,000 proved bad.
- (v) Realisation expenses amounted to ₹10,000.

Prepare Realisation Account.

6 Marks

26) Chiranjeevi Limited issued 2,000, 10% debentures of ₹100 each. Pass the necessary Journal entries for the issue of debentures in the following

- (a) When debentures were issued at 10% premium, redeemable at 5% premium.
- (b) When debentures were issued at 5% discount, redeemable at 10% premium.
- (c) When debentures were issued at par, redeemable at a premium of 10%.

6 Marks



Part B:

(Option – I)

Analysis of Financial Statements

27) (a) Which of the following are not tools of Financial Analysis?

- (i) Cash Flow Statement
- (ii) Income Statement
- (iii) Balance Sheet
- (iv) Ratio Analysis

- (A) (i) and (ii)
- (B) (ii) and (iv)
- (C) (ii) and (iii)
- (D) (iii) and (iv)

1 Mark

OR

(b) Which one of the following statement is incorrect?

- (A) Liquidity ratios are calculated to measure the short term solvency of the business.
- (B) Current ratio is also known as Acid Test Ratio.
- (C) Solvency ratios are calculated to determine the ability of the business to service its debt in the long run.
- (D) Proprietary ratio expresses the relationship of proprietor's funds to net assets / total assets.

1 Mark

28) (a) Which of the following transaction will result in no flow of cash?

- (A) Purchase of machinery
- (B) Sale of investments
- (C) Acquisition of machinery by issue of equity shares
- (D) Redemption of debentures

1 Mark

OR

(b) Match the transactions given in Column-II with their correct category given in Column I for the purpose of preparation of 'Cash Flow Statement'.

Column-I	Column-II
(a) Investing Activity	(i) Interest paid
(b) Financing Activity	(ii) Purchase of goodwill
(c) Operating Activity	(iii) Cash receipts from sale of goods

	(a)	(b)	(c)
(A)	(iii)	(i)	(ii)
(B)	(ii)	(i)	(iii)
(C)	(i)	(iii)	(ii)
(D)	(ii)	(iii)	(i)

1 Mark

29) The current assets of X Ltd. are ₹2,00,000 and its current liabilities are ₹1,50,000. If, its working capital turnover ratio is 6 times, its revenue from operations will be:

- (A) ₹2,00,000
- (B) ₹3,00,000
- (C) ₹2,50,000
- (D) ₹1,50,000



1 Mark

30) Which of the following activities are operating activities for the purpose of preparing Cash flow statement?

- (i) Dividend and Interest received on securities.
- (ii) Payment of employee benefit expenses.
- (iii) Cash receipts from royalties and fees.
- (iv) Issue of shares against purchase of machinery.

- (A) (i), (ii) and (iii)
- (B) (ii), (iii) and (iv)
- (C) (i), (ii) and (iv)
- (D) (ii) and (iii)

1 Mark

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31) Name the major heads and sub-heads under which the following items will be presented in the Balance Sheet of a company as per Schedule III, Part-I of the Companies Act, 2013:

Goodwill
 Debenture Redemption Reserve
 Licenses and Franchise

3 Marks

32) "It is a technique which involves regrouping of data by application of arithmetical relationships." Identify the technique highlighted in the above statement and state it's any two objectives.

3 Marks

33) (a) From the following information, calculate the value of opening and closing inventory:

Inventory Turnover Ratio	=	4 times
Gross Profit	=	20% on Revenue from operations
Revenue from operations	=	₹10,00,000

Opening inventory is 25% of the inventory at the end.



4 Marks,

OR

(b) Debt-Equity Ratio of Z Ltd. is 2: 1. State with reason whether the following transactions will improve, decline or will not change the debt-equity ratio:

- (i) Conversion of 3,00,000, 9% debentures into equity shares.
- (ii) Cash received from debtors ₹1,00,000
- (iii) Redemption of 10,00,000, 11% debentures.
- (iv) Purchase of goods on credit ₹4,00,000.

4 Marks

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34) Read the following hypothetical text and answer the questions given below on the basis of the same:

Aditi, initiated her start-up Fizz Ltd.' in 2019. Fizz Ltd.' is an organic juice extracting unit. Its profits are increasing year-after-year because of the increasing awareness towards health.

Following information has been extracted from the Balance Sheet of Fizz Ltd.' for the year ended 31 March, 2022:

	31st March, 2022 (₹)	31st March, 2021 (₹)
Equity Share Capital	90,00,000	60,00,000
11% Debentures	30,00,000	50,00,000
Machinery (at cost)	28,00,000	20,00,000
Accumulated Depreciation on Machinery	90,000	60,000

Additional Information:

- (i) During the year, a machine costing ₹4,00,000 was sold at a gain of ₹30,000.
- (ii) Depreciation charged on machinery during the year was ₹50,000.
- (iii) Interest paid on 11% debentures amounted to ₹5,50,000.
- (iv) Dividend of ₹3,00,000 was paid on equity shares.
- (v) Debentures were redeemed at a premium of 10% on 31st March, 2022.

Calculate cash flows of Fizz Ltd.' from Investing Activities' and Financing Activities.'

6 Marks