
 Click on the logo to visit the website	Session 2023-24 Sample	Q-26	 Click on logo to visit our Channel
---	-----------------------------------	-------------	---

PANTHER LTD

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-07-22	Bank A/c Dr. To Debenture Application and Allotment A/c (Being Application money received)		21,60,000	21,60,000
01-07-22	Debenture Application and Allotment A/c Dr. Loss on Issue of Debenture A/c Dr. To 9% Debentures A/c To Securities Premium Reserve A/c To Premium on Redemption of Debentures A/c (Being Debentures issued)		21,60,000 3,00,000	20,00,000 1,60,000 3,00,000
31-03-22	Debenture Interest A/c Dr. To Debenture holders A/c (Being Interest due to debentures)		1,35,000	1,35,000
31-03-22	Debenture holders A/c Dr. To Bank A/c (Being interest paid to debenture holders)		1,35,000	1,35,000
31-03-22	Statement of Profit and Loss Dr. To Debenture Interest A/c (Interest on Debentures charged from Statement of P&L)		1,35,000	1,35,000

 Click on the logo to visit the website	Session 2023-24 Sample	Q-26	 Click on logo to visit our Channel
--	---------------------------	------	--

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
31-03-22	Securities Premium A/c	Dr.	2,40,000	
	Statement of Profit and Loss	Dr.	60,000	
	To Loss on Issue of Debentures A/c (Loss on Issue of Debentures written off)			3,00,000

LOSS ON ISSUE OF DEBENTURES A/C

Dr.			Cr.		
Date	Particulars	Rs.	Date	Particulars	Rs.
01-07-22	To Premium on Redemption of Debentures A/c	3,00,000	31-03-23	By Securities Premium A/c	2,40,000
				By Statement of Profit and Loss A/c	60,000
	Total	3,00,000		Total	3,00,000