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Session 2022-23
Main Zone-5, Set-1

Q-26



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CHIRANJEEVI LIMITED
JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(a)	Bank A/c Dr. To Debenture Application & Allotment A/c (Being application amount received on 2,000 debentures)		2,20,000	2,20,000
	Debenture Application & Allotment A/c Dr. Loss on Issue of Debentures A/c Dr. To 10% Debentures A/c To Securities Premium Reserve A/c To Premium on Redemption of Debentures A/c (Being application amount transferred to debentures a/c, securities premium a/c and provision for premium on redemption of debentures made)		2,20,000 10,000	2,00,000 20,000 10,000
(b)	Bank A/c Dr. To Debenture Application & Allotment A/c (Being application amount received on 2,000 debentures)		1,90,000	1,90,000

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)	
(c)	Debenture Application & Allotment A/c	Dr.	1,90,000		
	Loss on Issue of Debentures A/c	Dr.	30,000		
	To 10% Debentures A/c			2,00,000	
	To Premium on Redemption of Debentures A/c			20,000	
	(Being application amount transferred to debentures a/c and provision for premium on redemption of debentures made)				
	Bank A/c	Dr.	2,00,000		
	To Debenture Application & Allotment A/c			2,00,000	
	(Being application amount received on 2,000 debentures)				
	Debenture Application & Allotment A/c	Dr.	2,00,000		
Loss on Issue of Debentures A/c	Dr.	20,000			
To 10% Debentures A/c			2,00,000		
To Premium on Redemption of Debentures A/c			20,000		
(Being application amount transferred to debentures a/c and provision for premium on redemption of debentures made)					