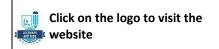
## GHANSHYAM LIMITED JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
(i) (a)	Bank A/c	Dr.		1,10,000	
(i) (b)	To Debenture Application and Allotment A/c				1,10,000
	(Receipt of application money on 1,000, 12%				
	debentures of ₹100 each at a premium of 10%)				
	Debentures Application and allotment A/c	Dr.		1,10,000	
	Loss on issue of debentures A/c	Dr.		5,000	
	To 12% Debentures A/c				1,00,000
	To Securities Premium Reserve A/c				10,000
	To Premium on redemption of Debentures A/c				5,000
	(Transfer of debenture application money to				
	debentures, Securities premium and provision for				
	premium on redemption of debentures made)				
(ii) (a)	Bank A/c	Dr.		5,50,000	
	To Debenture Application and Allotment A/c				5,50,000
	(Receipt of application money on 5,000, 12%				
	debentures of Rs. 100 each at a premium of 10%)				



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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
(ii) (b)	Debentures Application and allotment A/c Dr		5,50,000	
	To 12% Debentures A/c			5,00,000
	To Securities Premium Reserve A/c			50,000
	(Transfer of debenture application money to			
	debentures A/c and securities premium A/c)			
(iii) (a)	Bank A/c Dr		1,80,000	
	To Debenture Application and Allotment A/c			1,80,000
	(Receipt of application money on 2,000, 12%			
	debentures of Rs. 100 each at a discount of 5%)			
(iii) (b)	Debentures Application and Allotment A/c Dr		1,80,000	
	Loss on issue of debentures A/c Dr		30,000	
	To 12% Debentures A/c			2,00,000
	To Premium on redemption of Debentures A/c			10,000
	(Transfer of debenture application money and			
	provision for premium on redemption of debentures	4		
	made)			