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(a)

PIHU LIMITED
JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-10-2021	Bank A/c Dr. To Debenture Application & Allotment A/c (Application money received on 9% Debentures)		10,50,000	10,50,000
01-10-2021	Debenture Application & Allotment A/c Dr. Discount/Loss on issue of Debentures A/c Dr. To 9% Debentures A/c (Debenture application money transferred to 9% Debentures Account)		10,50,000 4,50,000	15,00,000
31-03-2021	Statement of Profit & Loss Dr. Securities Premium Reserve A/c Dr. To Discount/Loss on Issue of Debentures A/c (Discount / loss on issue of debentures written off)		3,50,000 1,00,000	4,50,000

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(b)

**SOMA LIMITED
JOURNAL**

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-04-2021	Land A/c Dr. To Mona Ltd (Land purchased from Mona Ltd)		20,00,000	20,00,000
01-04-2021	Mona Ltd Dr. To Bank A/c To Bills Payable A/c To 10% Debentures A/c (Purchase consideration settled by issuing a cheque, accepting a bill of exchange and issuing 5,000 10% debentures)		20,00,000	10,00,000 5,00,000 5,00,000