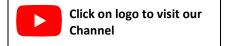


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(a)

## PIHU LIMITED

## **JOURNAL**

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
01-10-2021	Bank A/c	Dr.		10,50,000	
	To Debenture Application & Allotment A/c				10,50,000
	(Application money received on 9% Debentures)				
01-10-2021	Debenture Application & Allotment A/c	Dr.		10,50,000	
	Discount/Loss on issue of Debentures A/c	Dr.		4,50,000	
	To 9% Debentures A/c				15,00,000
	(Debenture application money transferred to 9%				
	Debentures Account)				
31-03-2021	Statement of Profit & Loss	Dr.		3,50,000	
	Securities Premium Reserve A/c	Dr.		1,00,000	
	To Discount/Loss on Issue of Debentures A/c				4,50,000
	(Discount / loss on issue of debentures	¥			
	written off)				



## SOMA LIMITED JOURNAL

Date	Particulars		L.F.	Debit (Rs.)	Credit (Rs.)
01-04-2021	Land A/c	Dr.		20,00,000	
	To Mona Ltd				20,00,000
	(Land purchased from Mona Ltd)				
01-04-2021	Mona Ltd	Dr.		20,00,000	
	To Bank A/c				10,00,000
	To Bills Payable A/c				5,00,000
	To 10% Debentures A/c				5,00,000
	(Purchase consideration settled by issuing a				
	cheque, accepting a bill of exchange and issuing				
	5,000 10% debentures)				