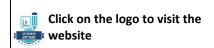
## **JOURNAL**

| Date | Particulars   | L.F. | Debit (Rs.)      | Credit (Rs.)                           |
|------|---|------|------------------|--|
|      | Realisation A/c To Land & Building A/c To Furniture A/c To Machinery A/c To Debtors A/c (Being Individual Assets accounts closed by transferring their balances to Realisation Account) |      | 2,76,500         | 1,00,000<br>50,000<br>90,000<br>36,500 |
|      | Creditors A/c Dr Outstanding Expenses A/c Dr To Realisation A/c (Being Individual External Liabilities Accounts closed by transferring their balances to Realisation account)           |      | 45,000<br>17,000 | 62,000                                 |
|      | Bank A/c Dr To Realisation A/c (Being Assets realized and debtors collected)  |      | 1,66,900         | 1,66,900                               |
|      | Realisation A/c Dr To Bank A/c (Being Creditors paid at a discount of 5% and payment of outstanding expenses)   | *    | 59,750           | 59,750                                 |
|      | Realisation A/c Dr To F's Capital A/c (Being Remuneration paid to F for undertaking dissolution process)  |      | 5,000            | 5,000                                  |



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| Date | Particulars   |                             | L.F. | Debit (Rs.)                | Credit (Rs.) |
|------|---|-----------------------------|------|----------------------------|--------------|
|      | E's Capital A/c F's Capital A/c G's Capital A/c To Realisation A/c (Being Loss on Realisation transferred to partners accounts) | Dr<br>Dr<br>Dr<br>' capital |      | 44,940<br>44,940<br>22,470 | 1,12,350     |

