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JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
2017 Apr, 1	Parth's Capital A/c Dr Raman's Capital A/c Dr Zaisha's Capital A/c Dr To Profit and Loss A/c (Being debit balance of P and L account distributed among partners in old ratio)		2,000 1,200 800	4,000
Apr, 1	General Reserve A/c Dr To Parth's Capital A/c To Raman's Capital A/c To Zaisha's Capital A/c (Being general reserve distributed in old ratio)		36,000	18,000 10,800 7,200
	Revaluation A/c Dr Workmen Compensation Reserve A/c Dr To Workmen Compensation Claim A/c (Being claim for workmen compensation provided)		8,000 12,000	20,000
	Raman's Capital A/c Dr Zaisha's Capital A/c Dr To Parth's Capital A/c (Being adjustment made for goodwill due to change in profit sharing ratio)		15,200 7,600	22,800
	Revaluation A/c Dr To Stock A/c (Being decrease in the value of assets)		3,200	3,200



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Compartment

Q - 15



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Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Creditors A/c Investment A/c To Revaluation A/c (Being creditors not likely to be claimed and increase in the value of investment recorded)	Dr Dr	900 2,000	2,900
	Parth's Capital A/c Raman's Capital A/c Zaisha's Capital A/c To Revaluation A/c (Being loss on revaluation transferred to partners' capital account)	Dr Dr Dr	4,150 2,490 1,660	8,300

Working Notes

Calculation of Sacrificing / Gaining Ratio:

Partner	Old Ratio	New Ratio	Sacrifice / (Gain)
Parth	$\frac{5}{10}$	$\frac{2}{10}$	$\frac{5}{10} - \frac{2}{10} = \frac{3}{10}$ Sacrifice
Raman	$\frac{3}{10}$	$\frac{5}{10}$	$\frac{3}{10} - \frac{5}{10} = -\frac{2}{10}$ Gain
Zaisha	$\frac{2}{10}$	$\frac{3}{10}$	$\frac{2}{10} - \frac{3}{10} = -\frac{1}{10}$ Gain