




 Click on the logo to visit the website	Session : 2019-20 Main Series - 02	Q - 15*	 Click on logo to visit our Channel
---	---	----------------	---

JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
2020 Mar, 31	Samiksha's Capital A/c Dr Ash's Capital A/c Dr Divya's Capital A/c Dr To Profit and Loss A/c (Being balance of profit and loss account distributed in profit sharing ratio 5:3:2)		25,000 15,000 10,000	50,000
Mar, 31	Investment Fluctuation Fund A/c Dr To Investment A/c To Samiksha's Capital A/c To Ash's Capital A/c To Divya's Capital A/c (Being remaining balance of investment fluctuation fund distributed between partners)		40,000	20,000 10,000 6,000 4,000
Mar, 31	Ash's Capital A/c Dr Divya's Capital A/c Dr To Samiksha's Capital A/c (Being goodwill distributed in sacrificing ratio)		60,000 30,000	90,000

 Click on the logo to visit the website	Session : 2019-20 Main Series - 02	Q - 15*	 Click on logo to visit our Channel
--	--	---------	--

Working Notes

Calculation of Sacrificing / Gaining Ratio:

Partner	Old Ratio	New Ratio	Sacrifice / (Gain)
Samiksha	$\frac{5}{10}$	$\frac{2}{10}$	$\frac{5}{10} - \frac{2}{10} = \frac{3}{10}$ Sacrifice
Ash	$\frac{3}{10}$	$\frac{5}{10}$	$\frac{3}{10} - \frac{5}{10} = -\frac{2}{10}$ Gain
Divya	$\frac{2}{10}$	$\frac{3}{10}$	$\frac{2}{10} - \frac{3}{10} = -\frac{1}{10}$ Gain

