

Revaluation Account

Debit			Credit
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Stock	20,000	By Bad Debts Recovered	4,000
To Outstanding Salary	12,000	By Loss Transferred to Abhir's Capital A/c 21,000 Divya's Capital A/c 7,000	
Total	32,000	Total	· · · · · ·

Partners' Capital Account

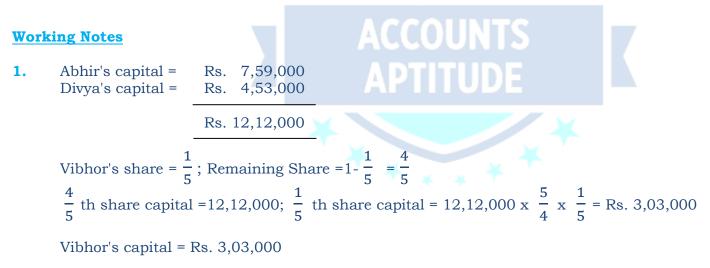
Debit							Credit
Particulars	Abhir (Rs.)	Divya (Rs.)	Vibhor (Rs.)	Particulars	Abhir (Rs.)	Divya (Rs.)	Vibhor (Rs.)
To Revaluation (Loss)	21,000	7,000	ACCO	By Balance b/d	6,00,000	4,00,000	-
To Balance c/d	7,59,000	4,53,000	3,03,000	By Premium for Goodwill A/c	60,000	20,000	-
		*		By Investment Fluctuation Fund A/c	30,000	10,000	-
			* *	By General Reserve A/c	90,000	30,000	-
				By Bank	-	-	3,03,000
	7,80,000	4,60,000	3,03,000		7,80,000	4,60,000	3,03,000



Balance Sheet

Debit					Credit
Liabilities		Amount	Assets		Amount
		(Rs.)			(Rs.)
Outstanding Salary		12,000	Stock		
Creditors		2,20,000	Debtors Less:- Provision for bad debts	6,50,000 (50,000)	6,00,000
Employees' Provident Fund		1,00,000	Investment		4,40,000
Partners Capital A/c					
Abhir	7,59,000	-	Cash at Bank		5,27,000
Divya	4,53,000				
Vibhor	3,03,000	15,15,000			
	Total	18,47,000		Total	18,47,000

as on 1st April, 2017



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Bank Account

Debit			
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance b/d	1,40,000	By Balance c/d	5,27,000
To Premium for Goodwill	80,000		
To Bad Debts Recovered	4,000		
To Vibhor's Capital	3,03,000		
Total	5,27,000	Total	5,27,000

