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Revaluation Account

Debit		Credit	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Provision for Doubtful Debts A/c	2,000	By Loss transferred to Partners' Capital A/cs:	
To Furniture A/c	150	T	1,575
To Stock A/c	1,000	N	1,575
Total	3,150	Total	3,150

Partners' Capital Account

Debit				Credit			
Particulars	T (Rs.)	N (Rs.)	M (Rs.)	Particulars	T (Rs.)	N (Rs.)	M (Rs.)
To Revaluation A/c (Loss)	1,575	1,575	-	By Balance b/d	30,000	15,000	-
To Balance c/d	31,675	16,675	15,500	By General Reserve A/c	1,000	1,000	-
				By Bank A/c	-	-	15,500
				By Premium for Goodwill A/c	2,250	2,250	-
	33,250	18,250	15,500		33,250	18,250	15,500

Balance Sheet of T, N and M as at 31st March, 2018

Debit		Credit	
Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Creditors Capital A/cs: T N M	18,000 31,675 16,675 15,500 <hr style="width: 20%; margin-left: auto; margin-right: 0;"/> 63,850	Cash at Bank (1,000+15,500 +4,500) Debtors Less: Provision for Doubtful Debts Stock Furniture Freehold Property	21,000 40,000 (2,000) <hr style="width: 20%; margin-left: auto; margin-right: 0;"/> 38,000 5,000 2,850 15,000 <hr style="width: 20%; margin-left: auto; margin-right: 0;"/> Total
	Total		81,850

