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JOURNAL

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
	Rajiv's Capital A/c.....Dr To Sanjeev's Capital A/c (Adjustment entry passed to correct the appropriations)		2,760	2,760

Working Notes

Particulars	Rajiv's Capital		Sanjeev's Capital		Firm	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
1. Interest on Capital		5,400		4,800	10,200	
2. Reversal of Profit distributed earlier	52,000		8,000			60,000
Total					10,200	60,000
3. Adjustment of Appropriations or correct distribution of Profits/losses in correct PSR		43,840		5,960	49,800	
Net Effect	52,000	49,240	8,000	10,760	60,000	60,000
		2,760 Dr		2,760 Cr		Nil